

LOAN ORIGINATING SYSTEM – FINMARK SOFTWARE

A Cloud based Lending Solution for Marketplace

The Wait is over; Introducing a profound/Wide Ranging/ Comprehensive Cloud Based Lending and Loan Originating System for the complete marketplace.

THE NEED FOR LOS

All financial institutions are in dire need of an end-to-end loan management system which is flexible, scalable, secure, and easy to implement. They struggle with loan management, collection, and recovery as well. So, lenders need to adapt to the increasing demand of consumers as they want cost effective access to credit.

ESDS provides them with the exact solution – FinMark Software. It can help them gain a competitive advantage over others. ESDS offers a true end-to-end platform for managing various loan processes along with reduced infrastructure costs and a 360o view of real time loan applications. FinMark software provides a segmental yet integrated and service oriented software that caters to all types of lending corporations, be it finance companies, banks, or NBFC's.

This solution assists in managing the entire lifecycle of a loan, right from when the request arrives until the recovery with the power of the cloud.

Cloud computing has left no business untouched and is positively impacting every business worldwide. Therefore, even loan processing businesses have felt an indispensable requirement of a comprehensive cloud based loan originating system.

KEY FEATURES

» REAL TIME ANALYSIS

You can track the live status of a customer's loan application & a 360o view of the latest business activities.

» COMPATIBLE WITH DIFFERENT LOANS

We support many different loan products and loan types to be compatible with all formats. Different Layers of Verification We provide several layers of verifications like internal credit checking, credit scoring, & compliance check.



FinMark
LOS

**HAPPY
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KEY FEATURES

»» COLLABORATION WITH TOP NOTCH LEVEL

Collaborations and integrations with popular Credit Bureaus, Money Providers, Payment Gateways, and SMS providers offer hassle free transactions.

»» AI BASED CHATBOT

Use of highly intelligent AI based chatbot was integrated on the site of Stand Up India which facilitated the communication.

»» BI AND ANALYTICS

Wise use of Business Intelligence is done for getting flexible analytics, visualization, and real-time summary with charting operations data.

»» THE DEFINITION FOR DIFFICULT TERMS

We provide the definition for various loan type parameters, terms, and constraints to make it understandable for the common people.

»» DEFINED WORKFLOW

We have designed a structured workflow for automatic routing of applications which creates a streamline in the process.

»» DATA SECURITY

Security is the prime concern in any industry and finance sector also requires it at the highest level. Therefore, multi layered security for optimum data safety has been implemented by us.

»» MULTI-TIER RATE STRUCTURE

Keeping in mind the separate demands of various customers, we made the system to support multi-tier rate structure for the ease of customers.

»» STATUS DETAILS AND ENQUIRY

The Loan processes are usually lengthy and therefore a tracking feature can help in removing the headache. In our system, customers can check their application related details & inquire about its status.

BENEFITS

»» FASTER PROCESSING

Of the loan origination cycle right from lead management to the closing of the file and that can be done within 30 days or less..

»» BETTER CUSTOMER

Service can be achieved due to faster response time and multi-channel communication system.

»» REAL-TIME MONITORING

Of the loan completion process so that you get live updates at the comfort of your place

»» GREATER TRANSPARENCY

Within the organization exists because everything can be tracked without any loss of the information.

BENEFITS

» IMPROVED FLEXIBILITY

Can be witnessed when introducing new loan products that are compliance with regulatory guidelines.

» REDUCED NPA/DEFAULTERS

Will be seen and you will see, ensuring optimum returns.

» HUGE SAVINGS ON INFRASTRUCTURE COSTS

Using the cloud because the cloud provides scalability, flexibility, security, and agility.

» A MULTI-CHANNEL SOLUTION

With scalable BPM layer which allows customizations.

WHY WE ARE AHEAD OF THE GAME

The Government of India wanted a platform for potential entrepreneurs and financial institutions together on a single platform which manages loan organisation. Stand-Up India was started to achieve the agenda of Make in India. The GoI threw the challenge to leading technology providers to develop such a digital platform in a mere 30 days!

ESDS took up this challenge & we designed an all-inclusive system, FinMark software for loan application & managing an online marketplace for banking, especially for Stand-Up India which provides facilities for borrowers and financial institutions.

SOME OF THE KEY FEATURES OF THIS SYSTEM:

- » Online and offline loan application submission which benefitted everyone.
- » A Flexible, Scalable, and Reliable Loan Lending Solution for Marketplace, which made the process fast and people got loans in time.
- » Online handholding feature for applicants to fill the forms in a quick manner.
- » Analytical reports and dashboard was a boon for the lenders as they could track everything on one system.
- » Integration with banks and credit rating agencies ensured that there are no fraudulent transactions.
- » AI-Based Chatbot proves useful for getting a fast communication response and increasing the level of customer service.

Stand-Up India achieved great success only through ESDS' Cloud-based comprehensive and profound LOS, i.e., FinMark Software. Our pioneered and patented auto scaling capability as per the client's needs was a vital winning factor. FinMark Software provided a perfect end-to-end platform for managing varied loan processes.

PRODUCT ROADMAP DETAILS

PRODUCT ROADMAP

Mobile Application, BI Integration, Advanced Chatbot integration